

GENERAL REQUIREMENT FOR SURETY ANALYSIS

The following information is needed in order to conduct a preliminary evaluation of a new account:

1. Company Financial Statements, including:
 - a. Six Month Interim
 - b. Three Prior Year End Statements
 - c. Minimum – CPA Compilation Prepared by Percent of Completion Basis
2. Personal financial statements on each owner of the business, or substantial stockholders
Concurrent with last year end business.
3. Contractor Surety Application / Questionnaire.
4. Work on hand schedule of uncompleted work as of current date.
5. Resume on each owner and key personnel.
6. Letter from clients banker indicating credit currently available for working capital purposes, average cash balances as of current date – indicate how credit is extended – secured / unsecured
7. Certificate of insurance copy.

Once this information is received, we will be able to advise you which market will be used and what additional information is required. It will take about two weeks to qualify you with one of our markets. After you have furnished us with the above information, please allow us two weeks to hear from the insurance company. If you have not heard from us by then, please give us a call.